

FISCAL NOTE

SB 1244 - HB 1385

March 18, 2005

SUMMARY OF BILL: Amends the definition of a “premier type tourist resort” to include the on-premise sale and consumption of liquor on a commercially operated recreational facility located adjacent to a navigable river, as specifically defined.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Increase State Revenues – Not Significant

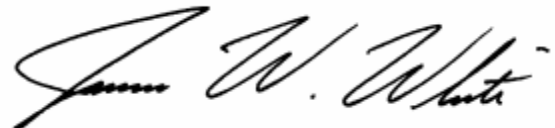
Increase Local Govt. Revenues – Not Significant

Assumptions:

- No additional personnel or resources will be needed by the Alcoholic Beverage Commission.
- Annual license fee of \$2,000 to the State of Tennessee and \$1,500 to local government.
- Upon licensing, premier type tourist resort will be assessed state and local sales tax on alcoholic beverage sales, 15% liquor-by-the-drink tax on each alcoholic beverage sold and any applicable county or city privilege tax.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director

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